

Introducing a Great New Tool to Track Your System's Financial Situation



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What is the Financial Dashboard?

Knowing the current and future financial status of your water system is an integral part of responsible management and of the highest importance to leaving the system in better condition for the next generation. The Environmental Finance Center's Financial Dashboard will give a clear and powerful picture of how the system is currently performing, areas of improvement and what the future outlook is. After inputting information for each of the dashboards, you will be given a fully interactive tool that will allow for a limitless number of different scenarios.



Use the Financial Dashboard to view possible financing strategies. This dashboard can be used to develop a rate structure, budget for expenses and forecast system revenues and expenses for the next four years.



The Strategic Dashboard displays information that will help utilities with the management of their capital assets. The capital asset information displayed provides a quick overview of the capital assets that compose the water system.

The Operational Dashboard is used to portray past and forecasted water usage by the water utility and its compliance with contaminants regulations.

All of the information was taken from the Boise State University's Environmental Finance Center web-site: <http://efc.boisestate.edu/efc/Tools/Dashboard/tabid/154/Default.aspx>.

This tool is being promoted for use by both the EPA and the USDA and will probably be used by them in future financing opportunities being offered by them. They have already begun to incorporate this tool in training sessions that we have been required to take at our In-service training session held this past June. I don't think this would have happened if



they were not going to be using this tool for the above mentioned purposes. We are beginning to help systems interested in using this tool as part of the services we offer as Circuit Riders. Remember that this tool is new to us as well, so your patience and co-operation

will be appreciated until we get up to speed with it.

When you visit the site you will find that there is also a Wastewater Dashboard that provides the same information for your use that I left out to keep this article size to a minimum. I'm looking forward to assisting you will this tool should you decide to use it before it becomes a required or mandated option for you. 💧

